Jacob R. Day, Secretary
Julia Glanz, Deputy Secretary

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Maryland
DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT

Local Government Infrastructure Finance Program (LGIF)

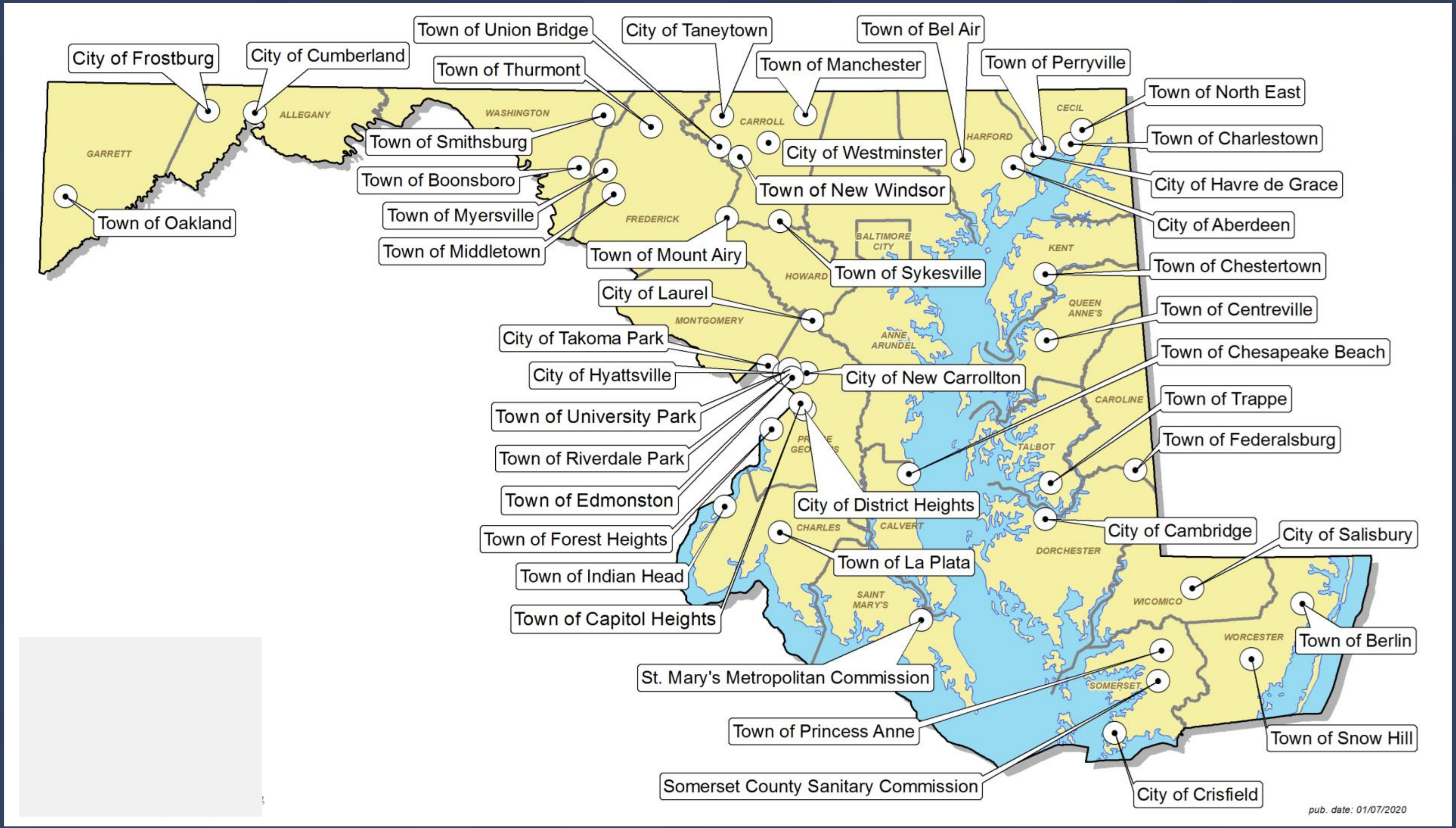
Presented by Charlie Day and Darrel Connelly

Great Places WIN

Purpose of Local Government Infrastructure Finance Program

- To provide local governments with affordable access to capital markets to finance a broad range of public purpose infrastructure projects

- To offer DHCD's financial expertise to help local governments that do not issue bonds routinely or in large amounts


City of Frostburg
City of Cumberland
Town of Union Bridge
Town of Thurmont
City of Taneytown
Town of Manchester
Town of Bel Air
Town of Perryville
Town of North East
Town of Charlestown
City of Havre de Grace
City of Aberdeen
Town of Chestertown
Town of Centreville
Town of Chesapeake Beach
Town of Trappe
Town of Federalsburg
City of Cambridge
City of Salisbury
Town of Berlin
Town of Snow Hill
City of Crisfield
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Town of La Plata
City of District Heights
City of New Carrollton
Town of Sykesville
Town of Mount Airy
City of Westminster
Town of New Windsor
Town of Smithsburg
Town of Boonsboro
Town of Myersville
Town of Middletown
Town of Oakland
City of Laurel
City of Takoma Park
City of Hyattsville
Town of University Park
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Town of Edmonston
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WORCESTER
SOMERSET
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Local Government Infrastructure Finance Program
ELIGIBILITY & ADVANTAGES

Local Government Infrastructure Finance Program ADVANTAGES

- Utilize future tax revenues to address critical infrastructure needs today

- Low-cost financing compared to private financing options

- Economies of scale created through conduit issuance mechanism

Local Government Infrastructure Finance Program
MUNICIPALITY ELIGIBILITY

- Incorporated municipalities within the State of Maryland
- Must have the legal authority to raise funding through a Capital Markets bond execution

Local Government Infrastructure Finance Program
PROJECT ELIGIBILITY

- Any capital project, large or small, that servers the public sector
- Projects must be owned, maintained and operated by the municipality (Tax-exempt bond execution)
- Term of loan cannot exceed the 'useful life' of the project

Projects funded by LGIF

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Local Government Infrastructure Program

Maryland Department of Housing & Community Development

7800 Harkins Road, Lanham, MD 20706

Charlie Day - (301) 429-7891

Charles.Day@Maryland.gov

Darrel Connelly - (301) 429-7888

Darrel.Connelly@Maryland.gov